



## The Hive's 100 Club Rules

### Purpose

The purpose of The Hive's 100 Club is to raise funds. The money will be paid into a designated 100 Club bank account and the surplus funds after prizes will be used to help finance the core funding for The Hive Silsden CIO.

1. For the cost of £4.33 per month, you will be allocated one number between one and one hundred.
2. A draw will be made every month with a 1<sup>st</sup> prize of £125, a second prize of £65, and a third prize of £25 (subject to point 5).
3. An additional prize of £250 will be drawn every November (from 2024).
4. The prize fund will total approximately 50% of the total income.
5. If there are less or more than 100 participants in the draw, there will still be three prizes, but the amounts of each prize may be reduced or increased accordingly.
6. The Hive's 100 Club is a private lottery and is open to all staff and friends of The Hive. Anyone aged 16 and over can join.
7. Payments must be made by monthly direct debit. One month's notice is required for cancellation.
8. Members' numbers will only be entered if their subscription is up to date.
9. If a member has no valid reason for missing a payment, their number may be sold to someone on the reserve list.
10. The draw shall be made at The Hive on the last working day of every month.
11. Each monthly draw will be videoed and posted onto the website [www.thehivesilsden.co.uk/supportus/100-club](http://www.thehivesilsden.co.uk/supportus/100-club)
12. All prizes will be paid to each winner by bank transfer within one week of the draw.
13. The names and numbers of each month's draw will be posted on the Hive's social media outlets.
14. The Hive's 100 Club will be run by the Trustees of The Hive. In any case of dispute, the decision of the Trustees is final.
15. Unless otherwise advised, a member will be deemed to have left The Hive's 100 Club if his/her subscription renewal remains unpaid for a period of one month.